Informal Working Draft and Request for Informal Comments on Definition of Catastrophe Rule

Texas Administrative Code, Title 28, Chapter 5, Subchapter M, Section 5.9303

Posting date: December 08, 2016 Comments due: January 3, 2017

The Texas Department of Insurance has prepared an informal working draft of amendments to the definition of "catastrophe" in 28 TAC §5.9303, relating to the extension of claim-handling deadlines for weather-related events. The informal working draft proposes to establish two potential thresholds for a catastrophe:

- (1) an estimated 5,000 claims and \$50 million of losses for all insurers; or
- (2) an estimated 10,000 claims for all insurers.

TDI invites your input on the informal working draft. This is an informal posting intended to gather comments and is not a formal publication for rulemaking.

The comment period for this informal working draft will close at 5 p.m., Central time, on January 3, 2017. Submit comments to Marianne Baker in the Property and Casualty Lines Office at CommercialPC@tdi.texas.gov.

You may call Marianne Baker at 512-676-6714 for more information.

Continue to informal draft of Definition of Catastrophe Rule